

# MORTGAGE WORKSHOP HYPOS

**Home Purchase Price:     \$437,500**

**Loan amount:             \$350,000**

**Florence – Fixed Rate 30-yr Mortgage at 6.5%**

**Isaac – Interest Only 5/1 ARM with  
6% initial rate**

**Ozzie – Option ARM with 6.5% initial rate  
and negative amortization cap at 120%**

