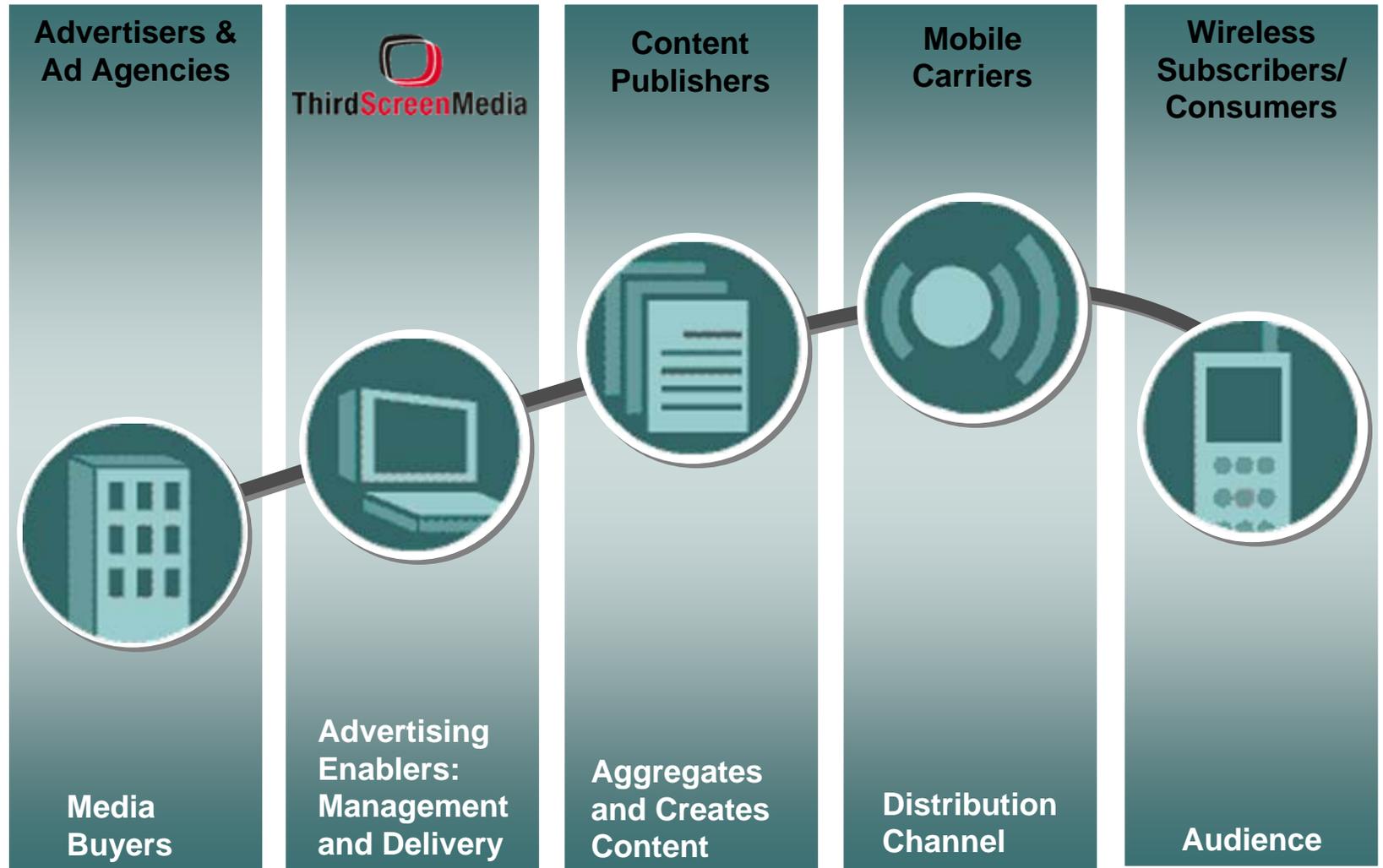
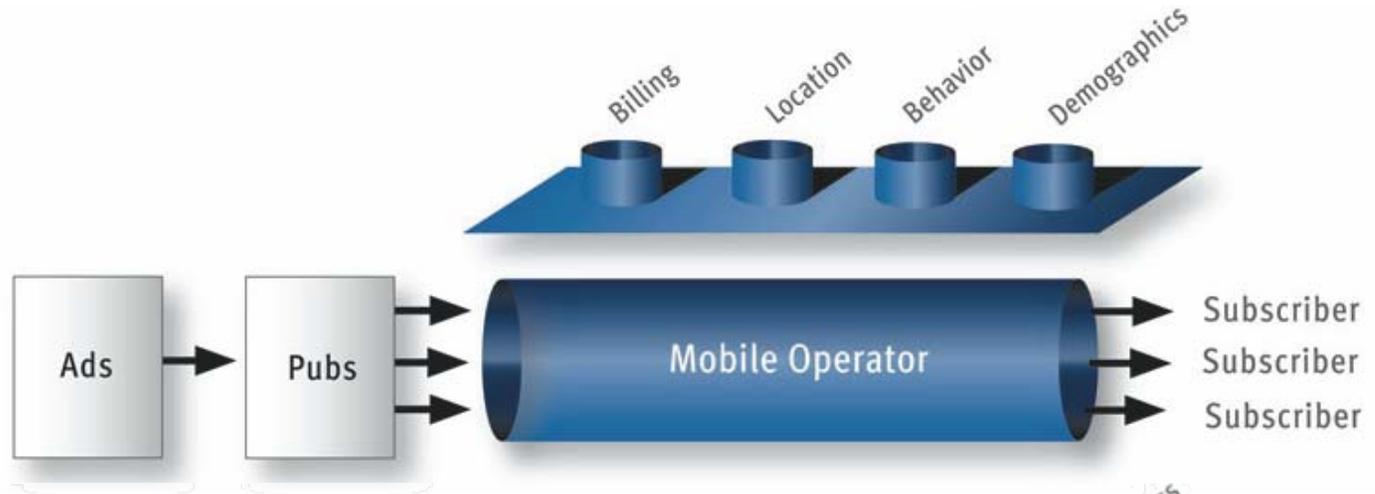


# Mobile Advertising Ecosystem



# The Carrier Value Proposition

DUMB  
PIPE



SMART  
NETWORK

