

Comments Regarding implementing "Business Opportunity Rule, R511993"

To whom it may concern,

I am writing this as a Independent Business Owner, affiliated with the QUIXTAR Opportunity (Alticor Group of companies).

All the comments and thoughts are my personal and reflect my thoughts regarding the Business Opportunity Rule, R511993 which the FTC is planning to implement.

Though i applaud the efforts of FTC to protect consumers, the FTC CANNOT implement rulings to protect consumers or people from their own STUPIDITY.

Yes i agree there are fraudulent opportunities out there, trying to take advantage of innocent consumers, but on the same note there are genuine opportunities available to people who are looking to make a difference in their living. It is completely upto the individual to check the opportunities available to him or her. If a prospect or consumer is incapable of doing his research and checking out opportunities for himself/herself, then he in the first place should not be looking at business opportunities. Maybe he or she should just stick to a JOB.

There are many problems with the above mentioned Business opportunity Rule. I bring my comments and thoughts in the following paragraphs, regarding the same.

Problem 1:

Prospects would have to wait seven days after receiving disclosures before they could register.

Response:

My question is WHY ? Why not wait 10years. What can a prospect do in 7 days ? People who choose NOT to build it, sometimes make us (business owners) wait from weeks to Months to give an answer, and sometimes never give an answer. And People who choose to build it, have the advantage of starting their business right away.

Moreover, when we get someone started in the business opportunity, we mention up front that they have 6 months to decide and get their Money back, if during their 6 months, they change their mind regarding the opportunity.

So this clause should not even be considered, as we tell prospects that they have 6 months to get their money back, if they are not satisfied with QUIXTAR opportunity.

Problem 2:

You would be required to give every prospect a list of "references" – the names, addresses, and phone numbers of 10 other IBOs in the area – seven days before the prospect registers.

Response:

Are you out of your mind ? or more appropriately, What substance are you on ???

I am here providing a business opportunity, which i feel will help a prospect accomplish their goals, while building a strong business team. Why in Gods name do i want to disclose addresses of other business owners ? So they can register with them ???

On the same note, i do not want my Name/address/phone number disclosed by other Business owners to their prospects. I do not know who their prospects are ??? He could be the Psycho just released from the prison. Other business owner might think him to be prospect checking out the business, but Hey i do not want my info disclosed to that Prospect, who cares if he will be the next big business success thing coming down the pike. When we show the business opportunity, we always tell/request/encourage the Prospect to come check out the Local Business Team, to get a sense of the kind and caliber of people building this Quixtar business. It is good not only for Prospects belief building, but for our own sake. I want to make sure the prospect will also be a good fit for me to work with before i pour my time/money/energy/resources to help them build their business.

So this aspect of ruling is out of whack. Maybe you should implement a Ruling that the prospect should provide his references, and should take time time to check out the business team, else he will be Prosecuted!!! I think that will be much more beneficial ruling!!!! This way it will incorporate the aspect what you are trying to implement at the same time beneficial to the business owners.

PLEASE USE COMMON SENSE !

Problem 3:

You would have to give every prospect a list of all lawsuits, arbitrations, and other legal claims for the past 10 years involving Quixtar and its IBOs where the plaintiff alleged fraud, misrepresentation, or unfair trade practices – regardless of whether or not the accusation was true.

Response:

www.google.com, if you have not already heard of it. People do this everyday. Even without the Ruling, whether allegations exist or not, whether they are genuine or not, people do their own research. Even if i provide all the list of arbitrations, they will do their own research.

I am sure FTC already has a list of all the lawsuits etc. They (prospects) can look up the FTC site. How come only business owners like us have to be targeted ? Why cannot FTC implement such ruling to the “places where people are employed” ? It would be sure nice to know what litigations the company is going through before i accept a JOB offer at a company. Companies like ENRON and WORLDCOM get away due to high profile lawyers backing them up, but business owners like us who do not have such access to legal protection, tend to get hammered by such prosed FTC rulings.

Fraudulent Business oppurtunites will still thrive inspite of this ruling. They already are breaking the law in the first place, if the business is fraudulent. SO in that case, inclusion of this ruling does not affect such Fraudulent business oppurtunities. As when they get caught, they will be charged with higher Charges. But genuine business oppurtunites and business owners will be greatly affected.

Problem 4:

You would have to make a different disclosure for every income claim.

Response:

Doesn't the FTC trust it's own documents and research ? When propects look at the business opportunity, we always leave them with the SA-440 document, which is approved by FTC.

That document clearly explains the income potential at various stages, and that's what we stick to during the business plan.

Problem 5:

You would be required to provide prospects with personal financial documents to back up ("substantiate") any income claim.

Response:

Nothing is gaurantted in life, except – death and taxes. I am sure you have heard that. So , what is the purpose of showing/requiring to show personal finanacial documents.

We show them the SA-400 document, which is approved by FTC, which explains the possibilities of income, and which also shows that “Average income for Active IBO’s “ is certain \$\$ amount.

Even in the place of work , there are no guarantees of income for that month, leave alone a business of some kind.

Do not include this ruling, as it is very unfair for Business owners in general. And People who just started the business cannot guarantee any set income, as it all depends on their work ethic and ambition and not on how long someone has been in business, or let’s say active in the business. Just like someone goes to a Gym everyday, does not mean he is the most fit ? What is he doing in the Gym everyday is the question ?

Also it is inappropriate to disclose it to Prospects, whom we do not know well in the first place.

So, in closing i hope the FTC eliminates all the above mentioned requirements, which i think are a big hindarances to Business owners like myself. Remember we as Business owners are striving hard to make things work, which in turn help out other people. Implementing such rules/clauses only reflect the attitudes of the COMMUNIST government, and does not reflect a FREE ENTERPRISE SOCIETY like the USA.

Like i said in the beginning, You cannot implement rulings to protect people from their own Stupidity, and at the same time, implementing such broad clauses in these rulings to prevent FRAUD do not work, as it affects legitimagte businesse oppurtunities. People should check out resources as Better business Bureau, Dun & Bradstreet etc for Company standings and ratings.

I hope the FTC in it’s efforts to curn FRAUS does not curn genuine oppurtunities. And implementing this ruling, will certainly affect legitimate businesses like QUIXTAR.

Thank You.

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(INDEPENDENT BUSINESS OWNER
affiliated with QUIXTAR.)