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522418-70478

**FEDERAL TRADE COMMISSION
FOR THE CONSUMER**

July 19, 2006

Comment Form

Please review your comments and contact information and click the submit button at the bottom of this form.

Federal Trade Commission

Title: Notice of Proposed Rulemaking

Subject Category: Business Opportunity Rule

CFR Citation: 16 CFR Part 437

Published: April 12, 2006 [View Notice \(PDF\)](#) [View Notice \(HTML\)](#) [View Extension \(PDF\)](#) [\(Download Adobe Reader\)](#)

Comments Due: Written comments must be received on or before July 17, 2006. Rebuttal comments must be received on or before August 7, 2006.

How To Comment: The Commission invites interested parties to comment on a proposed Business Opportunity Rule which would prohibit business opportunity sellers from failing to furnish prospective purchasers with material information needed to combat fraud and which would prohibit other acts or practices that are unfair or deception within the meaning of Section 5 of the Federal Trade Commission Act.

Privacy & Use The FTC Act and other laws the Commission administers permit the collection of public comments to consider and use in this proceeding as appropriate. All timely and responsive public comments, whether filed in paper or electronic form, will be considered by the Commission, and will be available to the public on the FTC Web site, to the extent practicable, at www.ftc.gov. Any information placed in the following fields on this form -- "Title," "First Name," "Last Name," "Organization Name," "State," "Postal Code," "Country," "Comments," and "Attachment" -- will be publicly available on the FTC Web site. Although filling out this comment form is voluntary, the fields marked with an asterisk are required in order for the FTC to fully consider a particular comment. As a matter of discretion, the FTC makes every effort to remove home contact information for individuals from the public comments it receives before placing those comments on the FTC Web site. More information, including other routine uses permitted by the Privacy Act, may be found in the FTC's privacy policy, at <http://www.ftc.gov/ftc/privacy.htm>.

Accessibility If you are unable to access this form, [click here](#) for an alternate method of submitting a public comment.



Title	First Name	Last Name
Mr.	John	Petek
Organization Name		
World Financial Group		
Mailing Address		
[Redacted]		
City	State	Postal Code
[Redacted]	[Redacted]	[Redacted]

Country

UNITED STATES

Comments

I have been in the Direct Selling Industry for over 40 years. I have seen a lot of changes and most have been for the good. I have also been in the Financial Business for the last 14 years. I consider myself a real Entrepreneur and this new ruling you are proposing really concerns me. As a financial person I understand where Our Country is headed and it is really frightening. With our Staggering Debt, the loss of our Manufacturing Base and so many other Outsourced services, we can not afford to Punish, Restrain or slow down one of the last glimmers of hope in our Economy, our Direct Selling Industry. I understand your desire to protect the Public, but this new Ruling is Extremely Harsh and unfair. It would restrict Independent Entrepreneurs from their right to effectively and efficiently pursue a new business venture and I am sure that is not your intent. We do not need any more unnecessary regulation in this Country. We need the Government to work side by side with Businesses to be more Productive and Profitable so that we can compete on a Global basis. Please reconsider your position on this critical piece of Legislation. I know this Industry very well and this would cripple if not destroy 100's of Legitimate Businesses and ruin the Opportunity of Millions of Everyday citizens to earn badly needed extra Income to support their Families. Thank you for your time in reading my comments. Warmest Personal regards John Petek

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