Verne, B. Michael

From:

Sent:

Tuesday, October 04, 2005 3:14 PM

To: Subject:

Verne, B. Michael LLC question

Mike, we have a situation where the governing body of an LLC will have six members and one member will be allowed to appoint four members to that governing body. However, under our (new) definition of control, this doesn't confer control because it is not a corporation, correct? They otherwise share 50/50 revenues, etc. thanks, a

B. Mchlu
1014/05