

Verne, B. Michael

4(c)

From: [REDACTED]  
Sent: Monday, January 01, 2007 10:26 PM  
To: Verne, B. Michael  
Subject: 4(c) Question

Mike,

Happy new year.

I understand that in the past the PNO has taken the position that if a presentation that is otherwise responsive to Item 4(c) was presented to the board of directors in draft form and then subsequently revised, both the draft and the final version of the presentation must be included as 4(c) documents. Does the PNO apply a similar rule to presentations or other documents that are presented internally in draft and then subsequently revised, if such presentations or other documents were not presented to the board of directors (e.g., were only presented to officers or employees)? Would both the draft and final versions be 4(c) documents (assuming they are otherwise responsive)?

Thanks in advance for your guidance.

Regards,

[REDACTED]

*DRAFT IS NOT 4(c)  
[Signature]  
1/2/07*

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