

Joint venture
801.40

[REDACTED]

July 1, 1992

Patrick Sharpe
Premerger Notification Office
Bureau of Competition
Room 303
Federal Trade Commission
6th Street and Pennsylvania Avenue, N.W.
Washington, D.C. 20580

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FEDERAL TRADE
COMMISSION
PREMERGER NOTIFICATION
OFFICE

Dear Mr. Sharpe:

This letter confirms our telephone discussion of June 30, 1992. During said discussion, I inquired into the meaning of Hart-Scott-Rodino Report Item 9 as applied to reporting the formation of a joint venture. Specifically, I asked you whether a joint venturer, in response to Item 9, must report acquisitions of entities which derive revenue in a 4-digit industry listed in the response to Item 7(a) if the proposed joint venture is not reasonably expected to derive revenue in that industry. You answered in the negative.

Sincerely,

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I concur (PS)

See Practice manual
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33532 (1974)

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Section 7A (b)
which restricts
operation of the