# FTC Hearings on Resale Price Maintenance February 19, 2009 600 Pennsylvania Ave., N.W., Room 432 Washington, DC

## 10:00 -11:00 Panel 2: Examining Theories of Harm from Resale Price Maintenance

This Panel will explore various economic theories of how the use of resale price maintenance has the potential to harm competition and consumers. In particular, the panel will address the assumptions underlying these theories, testable propositions regarding the validity of these theories, and the practical applicability of these RPM theories to counseling business conduct or informing antitrust enforcement decisions.

# Moderator

Daniel P. O'Brien, Economist, Bureau of Economics, FTC

### Presenters

Dr. Patrick Rey, Professor of Economics, University of Toulouse 1, Director of the Institut d'Economie Industrielle (IDEI)

Dr. Greg Shaffer, Professor of Economics & Management and of Marketing, University of Rochester, and Professor of Economics, University of East Anglia (Norwich, UK)

Warren S. Grimes, Esquire, Professor of Law, Southwestern Law School

#### 11:00-11:15 Break

### **11:15-12:45** Group Discussion

# **Discussants**

Richard Brunell, Esquire, Adjunct Professor of Law, Boston College School of Law, Senior Fellow and Director of Legal Advocacy, American Antitrust Institute

Dr. Timothy Brennan, Professor of Public Policy and Economics, University of Maryland, Baltimore County