Sheinberg, Samuel I.

From: HSRHelp

Sent: Thursday, December 14, 2023 4:26 PM

To: Walsh, Kathryn E.; Berg, Karen E.; Shaffer, Kristin; Sheinberg, Samuel I.; Six, Anne; Whitehead, Nora;

Fetterman, Michelle; Burton, June; Larson, Peter

Subject: FW: HSR Rules 801.20, 802.21, 803.7

From: Musick, Vesselina <vmusick@ftc.gov>

Sent: Thursday, December 14, 2023 4:25:41 PM (UTC-05:00) Eastern Time (US & Canada)

To:

Cc: HSRHelp < HSRHelp@ftc.gov>

Subject: RE: HSR Rules 801.20, 802.21, 803.7

CONTROLLED

We agree.

Vesselina

Vesselina Musick

Attorney | Federal Trade Commission | Premerger Notification Office Direct +1 202.326.2307 | Email: ymusick@ftc.gov | www.ftc.gov | www.ftc.gov | <a href=

From: HSRHelp < HSRHelp@ftc.gov>

Sent: Thursday, December 14, 2023 12:06 PM

To: Walsh, Kathryn E. <kwalsh@ftc.gov>; Berg, Karen E. <KBERG@ftc.gov>; Musick, Vesselina <vmusick@ftc.gov>; Shaffer, Kristin <kshaffer@ftc.gov>; Sheinberg, Samuel I. <SSHEINBERG@ftc.gov>; Six, Anne <asix@ftc.gov>; Whitehead, Nora <nwhitehead@ftc.gov>; Fetterman, Michelle <mfetterman@ftc.gov>; Burton, June <jburton@ftc.gov>; Larson,

Peter <plarson@ftc.gov>

Subject: FW: HSR Rules 801.20, 802.21, 803.7

From:

Sent: Thursday, December 14, 2023 12:04:47 PM (UTC-05:00) Eastern Time (US & Canada)

To: HSRHelp < HSRHelp@ftc.gov>

Subject: HSR Rules 801.20, 802.21, 803.7

Dear PNO Staff,

Acquiring Person A files to acquire voting securities of B and to cross the \$50 million (as adjusted) threshold. During the Rule 803.7(a) year following the expiration of the waiting period, it is my understanding that A will be deemed to cross the \$50 million threshold if A acquires one additional share of B's voting securities and at some point over the 1-year period the price of B's voting securities is such that A's aggregate holdings of B voting securities exceed the \$50 million threshold for at least one day of the 1-year period. Do you agree?



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