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**UNITED STATES OF AMERICA
BEFORE THE FEDERAL TRADE COMMISSION**

COMMISSIONERS: **Lina Khan, Chair**
 Rebecca Slaughter
 Alvaro Bedoya
 Melissa Holyoak
 Andrew Ferguson

In the Matter of

Tapestry, Inc.,
a corporation;

and

Capri Holdings Limited,
a corporation

Docket No. 9429

PUBLIC

JOINT MOTION TO DISMISS THE COMPLAINT

Complaint Counsel and Respondents Tapestry, Inc. (“Tapestry”) and Capri Holdings Limited (“Capri”) (collectively, “Respondents”) jointly move to dismiss the Complaint in the above-captioned matter. On November 14, 2024, Respondents informed Complaint Counsel that they have terminated their proposed acquisition. As set forth in Exhibit A, Tapestry has withdrawn its Hart-Scott-Rodino Notification and Report Forms filed for this proposed acquisition, and has no intent to refile. The Complaint is now moot. Accordingly, the parties respectfully request that the Commission dismiss the Complaint. A proposed order is attached.

Upon the Commission’s dismissal of the Complaint, the parties agree to move to dismiss as moot the Respondents’ pending federal appeal before the U.S. Court of Appeals for the Second Circuit. *See FTC v. Tapestry, Inc. and Capri Holdings Limited*, No. 24-2848 (2d. Cir. 2024).

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Dated: November 15, 2024

Respectfully submitted,

s/ Abby L. Dennis

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EXHIBIT A

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November 14, 2024

Federal Trade Commission
Bureau of Competition
Premerger Notification Office
Constitution Center Building
400 7th Street, S.W.
5th Floor, Room 5301
Washington, D.C. 20024-2585

Department of Justice
Antitrust Division
Office of Operations
Premerger and Division Statistics Unit
450 Fifth Street, N.W.
Lobby Floor; Suite 1100
Washington, D.C. 20530-0001

Re: Tapestry, Inc. HSR Filing -- Transaction No. 2023-1667

Ladies and Gentlemen:

Please be advised that with this letter Tapestry, Inc. is withdrawing its HSR filing in connection with its proposed transaction with Capri Holdings Limited (PNO Transaction No. 20231667).

If you have any questions, please call me at (202) 637-1030.

Sincerely,



Patrick C. English
of LATHAM & WATKINS LLP

cc: Nicole Lindquist (FTC Bureau of Competition, Mergers II)
Ian R. Conner
Amanda P. Reeves

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[PROPOSED] ORDER TO DISMISS COMPLAINT

This matter comes before the Commission on Complaint Counsel’s and Respondents’ Joint Motion to Dismiss Complaint. Having considered the motion it is hereby

ORDERED, that the Joint Motion to Dismiss the Complaint dated November 15, 2024 is **GRANTED** and the Complaint is dismissed without prejudice.

By the Commission.

ISSUED:

April J. Tabor
Secretary

Date: _____, 2024

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CERTIFICATE OF SERVICE

I hereby certify that on November 15, 2024, I filed the foregoing document electronically using the FTC's E-Filing System, which will send notification of such filing to:

April Tabor
Secretary Federal Trade Commission
600 Pennsylvania Avenue, NW, Room H-113
Washington, DC 20580
ElectronicFilings@ftc.gov

The Honorable Dania L. Ayoubi
Administrative Law Judge
Federal Trade Commission
600 Pennsylvania Avenue, NW, Room H-110
Washington, DC 20580
OALJ@ftc.gov

I also certify that I caused the foregoing document to be served via email to as of November 15, 2024:

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