

UNITED STATES OF AMERICA  
BEFORE THE FEDERAL TRADE COMMISSION

COMMISSIONERS: **Lina M. Khan, Chair**  
**Rebecca Kelly Slaughter**  
**Alvaro M. Bedoya**  
**Melissa Holyoak**  
**Andrew Ferguson**

**In the Matter of**

**Tapestry, Inc.,  
a corporation;**

**and**

**Capri Holdings Limited,  
a corporation.**

**Docket No. 9429**

**ORDER GRANTING UNOPPOSED MOTION TO CONTINUE  
EVIDENTIARY HEARING**

On April 22, 2024, the Commission issued an administrative complaint alleging that Respondents Tapestry, Inc. and Capri Holdings Limited entered into a merger agreement in violation of Section 5 of the FTC Act, 15 U.S.C. § 45, and which, if consummated, would violate Section 7 of the Clayton Act, 15 U.S.C. § 18, and Section 5 of the FTC Act. The next day the FTC filed a complaint seeking a preliminary injunction in the United States District Court for the Southern District of New York pursuant to Section 13(b) of the FTC Act. *See FTC v. Tapestry, Inc.*, No. 1:24-cv-03109-JLR (S.D.N.Y.). The administrative hearing is scheduled to begin on September 25, 2024. The hearing in federal court regarding the preliminary injunction is currently ongoing and closing arguments are scheduled to be held on September 30, 2024.

On September 12, 2024, Respondents filed an Unopposed Motion to Continue Evidentiary Hearing (“Motion”), which asks the Commission to continue the hearing until October 28, 2024. The Motion explains that the postponement would prevent a conflict with the closing argument in the federal court proceeding and would accommodate scheduling issues for counsel and witnesses in the subsequent weeks. The Motion contends that the requested continuance would not unduly delay resolution of the matter nor prejudice any party or the public interest. Complaint Counsel do not oppose the Motion.

Under Commission rules, the Commission may defer commencement of an evidentiary hearing “upon a showing of good cause.” 16 C.F.R. § 3.41(b). Under the circumstances presented in the Motion, we find good cause to order the requested 33-day delay for the start of the evidentiary hearing. Accordingly,

**IT IS HEREBY ORDERED** that Respondents’ September 12, 2024, Unopposed Motion for Continuance of Evidentiary Hearing is **GRANTED** and that the evidentiary hearing in this proceeding shall commence at 10:00 a.m. on October 28, 2024.

By the Commission.



April J. Tabor  
Secretary

SEAL:  
ISSUED: September 17, 2024